

# REVERSE QUALITY GOLD

PANIC SHELTER YIELD PUMPING



## STRATEGY DESCRIPTION

The Reverse Quality Gold Portfolio has been meticulously designed to **capitalise on times of market stress and volatility**, offering investors a solid safe haven asset in the form of strategic investments in gold.

Amid periods of economic uncertainty and financial volatility, demand for safe haven assets such as gold tends to increase, providing a solid foundation for the effectiveness of the Gold Safe Haven Strategy.

The strategy focuses on long positions in gold, taking advantage of the perception of gold as a safe haven and store of value during times of **economic instability**.

The strategy is designed to identify and capitalise on opportunities during times of high volatility and stress in financial markets.

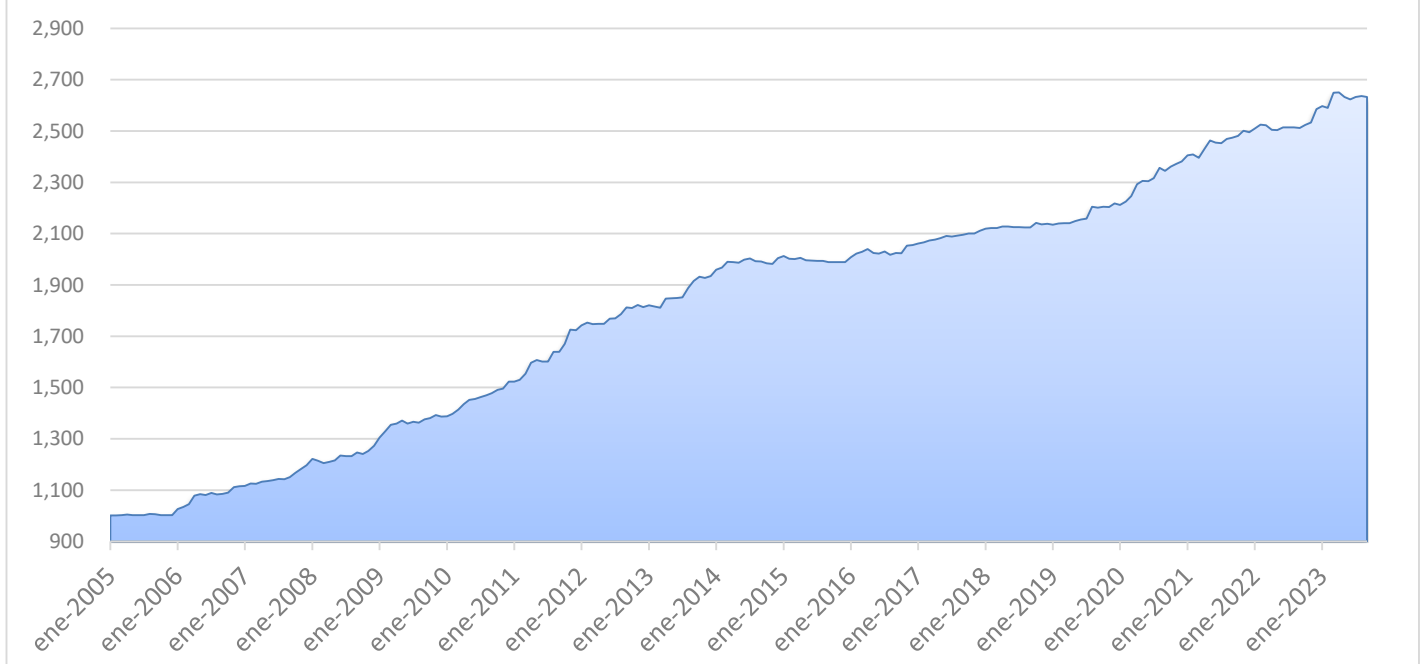
Its **ability to adapt to changing conditions** makes it a valuable risk management tool.

The strategy incorporates a proactive approach to trend breaks, allowing investors to benefit from significant changes in the market and adjust the portfolio efficiently to maximise returns.

## HIPOTETICAL PERFORMANCE (BACKTEST)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2005	0.07%	0.08%	0.11%	0.24%	-0.29%	0.01%	0.00%	0.47%	-0.09%	-0.32%	0.00%	0.00%	0.26%
2006	2.34%	0.78%	1.03%	3.23%	0.51%	-0.32%	0.73%	-0.49%	0.25%	0.42%	1.97%	0.31%	10.75%
2007	0.09%	0.82%	-0.09%	0.73%	0.26%	0.30%	0.36%	-0.11%	0.78%	1.39%	1.31%	1.28%	7.14%
2008	2.01%	-0.54%	-0.82%	0.44%	0.46%	1.61%	-0.22%	0.01%	1.09%	-0.44%	1.00%	1.53%	6.13%
2009	2.59%	1.84%	1.89%	0.32%	0.90%	-0.86%	0.57%	-0.33%	0.98%	0.35%	0.89%	-0.42%	8.72%
2010	0.07%	0.70%	1.19%	1.49%	1.12%	0.27%	0.48%	0.49%	0.60%	0.87%	0.27%	1.84%	9.39%
2011	0.00%	0.52%	1.55%	2.68%	0.73%	-0.43%	0.04%	2.37%	0.00%	1.90%	3.31%	-0.12%	12.56%
2012	1.07%	0.60%	-0.30%	0.07%	0.00%	1.16%	0.04%	0.93%	1.45%	-0.10%	0.64%	-0.48%	5.07%
2013	0.43%	-0.27%	-0.26%	1.99%	0.05%	0.05%	0.15%	1.98%	1.42%	0.88%	-0.25%	0.38%	6.55%
2014	1.29%	0.43%	1.11%	-0.04%	-0.11%	0.57%	0.24%	-0.51%	-0.08%	-0.36%	-0.09%	1.14%	3.59%
2015	0.39%	-0.50%	-0.07%	0.26%	-0.51%	-0.03%	-0.10%	-0.01%	-0.22%	-0.01%	0.00%	0.00%	-0.80%
2016	0.96%	0.70%	0.36%	0.56%	-0.77%	-0.10%	0.38%	-0.62%	0.34%	-0.06%	1.48%	0.12%	3.34%
2017	0.26%	0.27%	0.33%	0.20%	0.26%	0.40%	-0.10%	0.14%	0.20%	0.23%	0.00%	0.49%	2.66%
2018	0.38%	0.11%	0.00%	0.30%	0.00%	-0.10%	-0.03%	-0.06%	0.00%	0.85%	-0.30%	0.11%	1.28%
2019	-0.15%	0.23%	0.07%	-0.04%	0.41%	0.27%	0.16%	2.14%	-0.16%	0.16%	-0.07%	0.68%	3.71%
2020	-0.30%	0.59%	0.98%	2.08%	0.54%	-0.02%	0.51%	1.74%	-0.48%	0.66%	0.47%	0.40%	7.15%
2021	1.02%	0.15%	-0.57%	1.41%	1.40%	-0.33%	-0.10%	0.67%	0.21%	0.27%	0.83%	-0.23%	4.71%
2022	0.55%	0.63%	-0.08%	-0.72%	-0.03%	0.40%	0.00%	0.02%	-0.10%	0.47%	0.36%	2.07%	3.58%
2023	0.49%	-0.32%	2.32%	0.03%	-0.69%	-0.36%	0.38%	0.15%	-0.14%				1.87%

## VAMI



### Ratios (No Compounding)

Sharpe Ratio	<b>1.35</b>
VaR 95%	4.0%
CVaR	6.5%
Monthly Volatility	2.54%
Return on Initial Capital	163.3%
Profit Factor	<b>2.30</b>
Average Monthly Performance	0.43%
Average Annual Performance	5.14%
Percent in the Market	79%

### Portfolio Annual Period Analysis

Period	Year VAMI	Profit Factor	Trades	% Win	Profit/Trade
2023	47.9	<b>1.57</b>	46	50%	\$1,042.39
2022	90.0	<b>1.80</b>	61	48%	\$1,476.23
2021	114.0	<b>2.48</b>	65	55%	\$1,753.08
2020	163.2	<b>2.44</b>	71	65%	\$2,297.89
2019	80.1	<b>2.63</b>	62	60%	\$1,291.94
2018	27.1	<b>1.71</b>	50	54%	\$542.00
2017	55.4	<b>1.70</b>	86	55%	\$644.19
2016	66.9	<b>1.75</b>	66	56%	\$1,013.64
2015	- 16.1 -	<b>0.79</b>	48	38%	-\$335.42
2014	70.2	<b>2.13</b>	65	55%	\$1,080.77
2013	121.6	<b>3.04</b>	55	64%	\$2,210.00
2012	89.1	<b>2.20</b>	58	48%	\$1,536.21
2011	201.1	<b>5.43</b>	67	72%	\$3,001.49
2010	135.8	<b>3.28</b>	80	65%	\$1,696.88
2009	114.7	<b>2.64</b>	77	58%	\$1,489.61
2008	74.9	<b>1.86</b>	60	47%	\$1,248.33
2007	82.1	<b>4.54</b>	63	73%	\$1,302.38
2006	112.6	<b>4.10</b>	71	61%	\$1,585.21
2005	2.6	<b>1.12</b>	54	59%	\$48.15

### Portfolio architecture



### Daily equity correlation by Alpha

<b>1.00</b>	0.14	0.14	0.12
0.14	<b>1.00</b>	0.20	0.08
0.14	0.20	<b>1.00</b>	0.38
0.12	0.08	0.38	<b>1.00</b>

### GENERAL INFORMATION

Program		Company	
Minimum Investment	1M	Management Fee	2%
Margin to Equity Ratio	20%	Performance Fee	20%
		R/T per million/yr	423
		High-Water Mark	Yes

### DISCLAIMER

**TRADING AND INVESTING IN FUTURES PRODUCTS CARRIES SUBSTANTIAL RISKS.  
PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.**