

# REVQ BONDS AND RATES

BONDS & RATES DYNAMIC LOW RISK PORTFOLIO



## STRATEGY DESCRIPTION

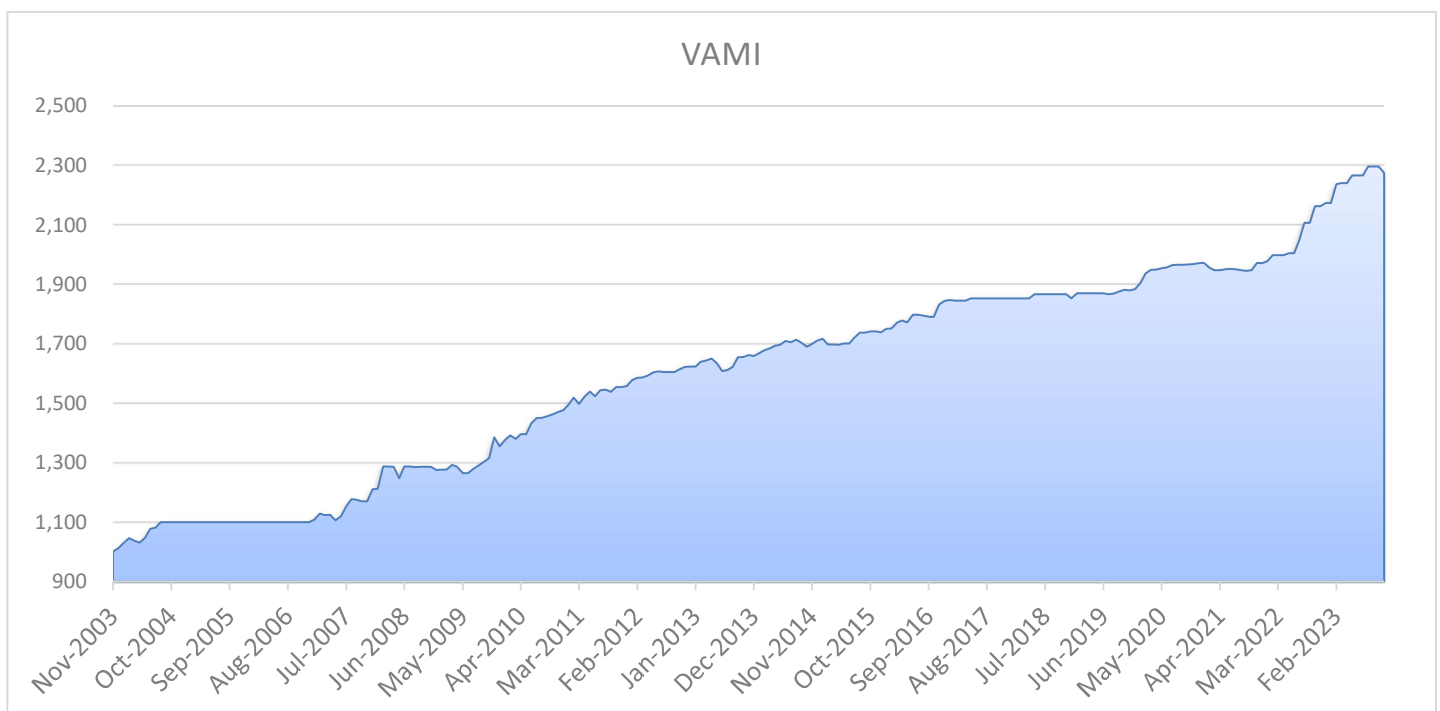
The portfolio structure is balanced by adjusting duration and combining bond and derivative positions to take advantage of yield opportunities and actively manage interest rate risk.

We take advantage of the flexibility offered by derivatives to actively manage the risk of the fixed income portfolio, diversifying across different issuers, sectors and maturities to manage risks such as the current rising rate scenario which offers ideal opportunities to implement short fixed income hedging positions.

The portfolio seeks to ensure that all derivatives transactions comply with regulatory requirements and we provide regular reports to investors on portfolio composition and performance. Our strategy seeks to balance return and risk through active and diversified management, taking advantage of the versatility of financial derivatives in the context of fixed income investing.

## HIPOTETICAL PERFORMANCE (BACKTEST)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2003												1.18%	1.18%
2004	1.76%	1.65%	-0.89%	-0.60%	1.55%	3.00%	0.40%	1.84%	0.00%	0.00%	0.00%	0.00%	8.71%
2005	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2006	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2007	0.98%	1.98%	-0.60%	0.25%	-1.85%	1.23%	3.45%	2.40%	-0.25%	-0.46%	0.00%	4.07%	11.19%
2008	0.10%	7.52%	0.00%	-0.20%	-3.78%	4.06%	0.00%	-0.36%	0.16%	0.00%	0.00%	-1.06%	6.43%
2009	0.08%	0.00%	1.65%	-0.75%	-2.05%	0.00%	1.34%	1.24%	1.12%	1.38%	6.95%	-2.93%	8.02%
2010	2.07%	1.60%	-1.24%	1.62%	0.00%	3.71%	1.59%	0.15%	0.62%	0.54%	0.77%	0.66%	12.10%
2011	1.89%	2.30%	-2.16%	2.46%	1.78%	-1.58%	1.96%	0.22%	-0.65%	1.56%	0.04%	0.33%	8.15%
2012	1.99%	0.77%	0.09%	0.60%	1.08%	0.34%	-0.22%	0.00%	0.00%	1.07%	0.67%	0.15%	6.55%
2013	-0.02%	1.63%	0.36%	0.64%	-1.43%	-2.73%	0.25%	1.13%	3.16%	0.10%	0.77%	-0.28%	3.60%
2014	0.88%	1.03%	0.57%	0.84%	0.45%	1.25%	-0.43%	0.77%	-1.03%	-1.27%	0.95%	1.03%	5.04%
2015	0.77%	-1.94%	0.00%	-0.18%	0.49%	0.00%	1.89%	1.64%	0.00%	0.49%	0.08%	-0.33%	2.92%
2016	1.13%	0.11%	1.90%	0.74%	-0.67%	2.56%	0.00%	-0.25%	-0.30%	-0.18%	4.27%	1.20%	10.52%
2017	0.30%	-0.18%	0.00%	0.00%	0.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.82%
2018	0.00%	0.00%	0.00%	0.00%	1.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.46%	0.00%
2019	1.72%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.30%	0.26%	0.62%	0.62%	-0.25%	0.53%	3.22%
2020	2.00%	3.15%	1.23%	0.13%	0.36%	0.39%	0.73%	0.19%	0.00%	0.06%	0.16%	0.23%	8.64%
2021	0.08%	-1.61%	-0.81%	-0.03%	0.36%	0.06%	-0.06%	-0.27%	-0.27%	0.19%	2.50%	-0.16%	-0.02%
2022	0.67%	1.99%	0.00%	0.00%	0.81%	0.00%	4.38%	5.76%	0.00%	5.57%	0.00%	1.17%	20.34%
2023	0.00%	6.27%	0.36%	0.00%	2.49%	0.00%	0.00%	3.05%	0.00%	0.00%	-2.04%		10.14%



### Ratios (No Compounding)

Sharpe Ratio	<b>1.35</b>
VaR 95%	-5.0%
CVaR	-7.5%
Monthly Volatility	2.0%
Return on Initial Capital	127.0%
Profit Factor	<b>4.10</b>
Average Monthly Performance	0.53%
Average Annual Performance	6.07%
Percent in the Market	19%

### Portfolio Annual Period Analysis

Period	Year VAMI	Profit Factor	Trades	% Win	Profit/Trade
2023	101.4	<b>5.96</b>	5	80%	\$20,271.88
2022	203.4	<b>1.00</b>	7	100%	\$29,063.62
2021	- 0.2 -	<b>1.00</b>	11	45%	-\$14.20
2020	86.4	<b>1.00</b>	13	92%	\$6,643.03
2019	32.2	<b>6.94</b>	7	71%	\$4,593.75
2018	-	<b>1.00</b>	2	50%	\$0.00
2017	8.2	<b>5.55</b>	3	67%	\$2,734.38
2016	105.2	<b>5.75</b>	12	58%	\$8,763.67
2015	29.2	<b>2.74</b>	9	56%	\$3,240.45
2014	50.4	<b>3.57</b>	12	67%	\$4,201.82
2013	36.0	<b>1.81</b>	11	64%	\$3,270.60
2012	65.5	<b>30.33</b>	10	90%	\$6,552.34
2011	81.5	<b>2.86</b>	13	69%	\$6,270.43
2010	121.0	<b>10.76</b>	11	91%	\$10,996.45
2009	80.2	<b>2.38</b>	9	67%	\$8,914.93
2008	64.3	<b>2.24</b>	7	43%	\$9,183.04
2007	111.9	<b>4.49</b>	11	64%	\$10,173.30
2006	-	-	-	0%	\$0.00
2005	-	-	-	0%	\$0.00
2004	87.1	<b>3.54</b>	9	67%	\$9,677.08
2003	11.8	<b>1.00</b>	1	100%	\$11,750.00

### Portfolio architecture



### GENERAL INFORMATION

Program		Company	
Minimum Investment	1M	Management Fee	2%
Margin to Equity Ratio	20%	Performance Fee	20%
		R/T per million/yr	423
		High-Water Mark	Yes

### DISCLAIMER

**TRADING AND INVESTING IN FUTURES PRODUCTS CARRIES SUBSTANTIAL RISKS.  
PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.**